

Our Clear Vision

As a company with strong fundamentals, we have a clear vision and carefully planned long-term strategies. By remaining focused on our core competencies and looking to the future by investing in research and development, we are positioned to introduce the next generation of systems and components that will exceed emission regulations, significantly improve efficiency, and enhance reliability.

Our Global Presence

With 28 locations in 10 countries, Woodward's facilities span the globe. Our global presence allows us to respond quickly with solutions tailored to the local demands of our customers.

Our internal teams are comprised of members from multiple locations as well — encouraging fresh ideas, offering a variety of views on how to meet new challenges, and providing members the opportunity to have a world-wide impact.

Woodward Governor Company

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Operating Highlights FY2009 Year End [September 30, 2009]

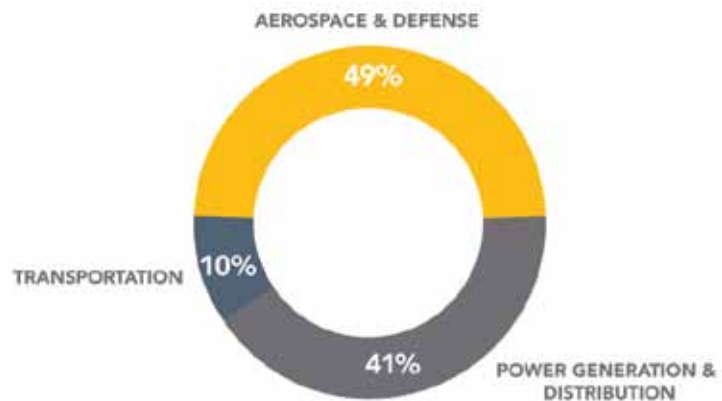
Net sales \$1.430 billion

Net earnings \$94.4 million

Earnings per (diluted) share \$1.37



Fiscal 2009 Market Segment Sales



"We are confident in our balanced portfolio, global footprint, and strong aftermarket presence. Whether the economy is in an upward or downward cycle, we are always mindful of managing our business to mitigate risks and maximize opportunities."

— Tom Gendron, Chairman of the Board, Chief Executive Officer, and President

Any statements concerning the company's future sales, earnings, business performance, and prospects reflect current expectations and are forward-looking statements that involve risks and uncertainties. Actual results could differ materially from projections or any other forward-looking statement. Factors that could affect performance and could cause actual results to differ materially from projections and forward-looking statements are described in Woodward's Form 10-K and other filings with SEC.