



Modern Slavery Act Statement and California Transparency in Supply Chains Act Disclosure

This statement is made pursuant to section 54 of the 2015 UK Modern Slavery Act for the financial year ending September 30, 2024. It is also intended to fulfill the disclosure requirements under the California Transparency in Supply Chains Act.

Organizational Structure and Supply Chain

Woodward, Inc., together with its consolidated subsidiaries, is a global leader in the design, manufacture, and service of energy conversion and control solutions for the aerospace and industrial equipment markets. Woodward is headquartered in Fort Collins, Colorado and has production and assembly facilities throughout the United States, Europe, and Asia and a global workforce of approximately 8,800 employees.

Woodward has a varied and complex supply base. We develop strategic relationships with reputable, responsible suppliers committed to the highest ethics and business conduct standards. We rely on a global supply chain to deliver goods and services promptly, satisfactorily, and in full compliance with applicable laws and regulations.

Policies, Commitment, and Reporting

Woodward is committed to treating people with dignity and respect and complying with all applicable laws and regulations related to human rights. We do not tolerate any form of slavery, forced labor, or human trafficking (collectively, “modern slavery”) in our operations or supply chain.

This commitment is found in our Constitution, Code of Business Conduct and Ethics (the “Code”), and Anti-Human Trafficking Policy. We expect our business partners to uphold these same values and principles and to comply with our Code and our Supplier Code of Conduct, which prohibits, among other things, child labor, human trafficking, and discrimination. These policies are enforced worldwide and are reviewed regularly.

Any issues or concerns regarding modern slavery at Woodward or in its supply chains can be confidentially and anonymously reported by employees or third parties:

1. through Woodward’s Ethics Help Line, available at woodwardinc.ethicspoint.com (web and telephonic reporting available).
2. by mail to Woodward, Inc., Attn: General Counsel, 1081 Woodward Way, Fort Collins, Colorado 80524.
3. by sending an email to ethics@woodward.com.

Woodward promotes a retaliation-free work environment and urges individuals to report any instances of perceived retaliation for raising genuine concerns to Woodward’s Business Conduct Oversight



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Committee. Suppliers are expected to provide safe avenues for their employees to express concerns and act proactively against any retaliatory behavior.

Due Diligence and Certification

While Woodward does not currently require certifications, Woodward's suppliers are obligated, through contract, our standard terms and conditions of purchase, and our Supplier Code to operate in full compliance with the laws, rules, and regulations of the countries in which they operate, including those related to human rights and modern slavery. Woodward would also consider seeking certifications or additional assurances if a supplier is found to present an elevated risk in this area.

Woodward suppliers are also aware that Woodward may, with or without notice, conduct audits of their operations, their subcontractors, and their next tier suppliers, to evaluate compliance with Woodward's Supplier Code and applicable laws and regulations. Woodward has not, at this time, employed a third party for verification.

Any violations of these policies or principles can lead to corrective measures, including reconsideration of our commercial relationship with the relevant supplier.

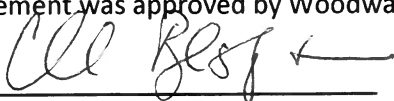
Training

Woodward provides training to relevant employees on its compliance policies, procedures, and processes, including those related to human rights and modern slavery. Employees are also required to acknowledge our Code of Conduct, which includes provisions on human rights.

Identification of Risk and Effectiveness

Woodward operates in a highly regulated industry, with a skilled workforce. We consider our risk of exposure to modern slavery to be low due to the nature of our business, the marketplaces that our suppliers and we operate in, and our company's policies and procedures. However, we recognize that forced labor and related practices have the potential to intersect with our supply chain and, as described in this statement, we have established policies and procedures to mitigate that risk, including investigation of any reported concerns.

This statement was approved by Woodward's Board of Directors on January 29, 2025.

A handwritten signature in dark ink, appearing to read 'C. B. Best', is written over a horizontal line.

APPROVAL & SIGNATURE